

Pusan Bank

1Q 2004 Earnings

April 27, 2004

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1Q 2004 Earnings

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1Q 2004 Net Income: 25.9 billion krw, up 99.25% vs. 13.0 billion krw of 1Q 2003

Highlights: 1Q 2004 vs. 1Q 2003

➤ **Growth**

- Total assets, deposits & loans increased 0.55%, 2.00% and 14.42 % respectively
- Low cost deposit ratio increased to 43.26%, lowering funding cost down to 1.05%

➤ **Profitability**

- Net fee & commission income rose 6.5%
- Net interest income grew 11.9%
- Net Interest Margin widened to 3.29% from 3.25%
- Net Interest Spread increased 34 bp, to 4.05% from 3.71%

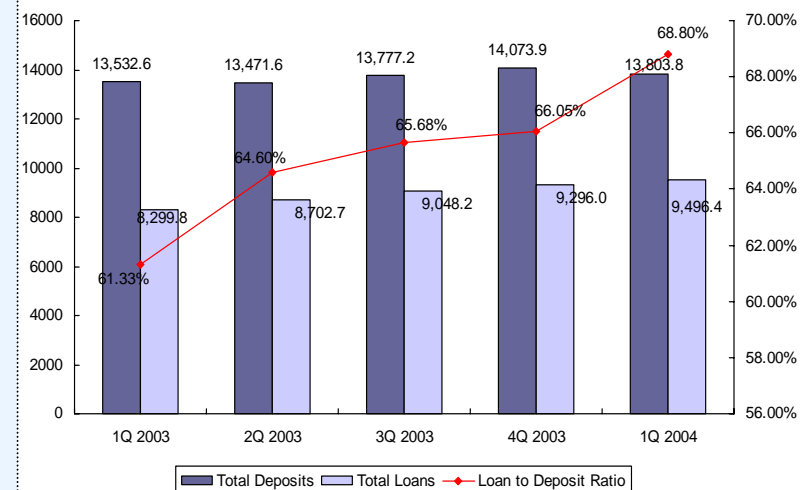
➤ **Asset Quality**

- Substandard & below loan ratio decreased 0.7% to 1.92%

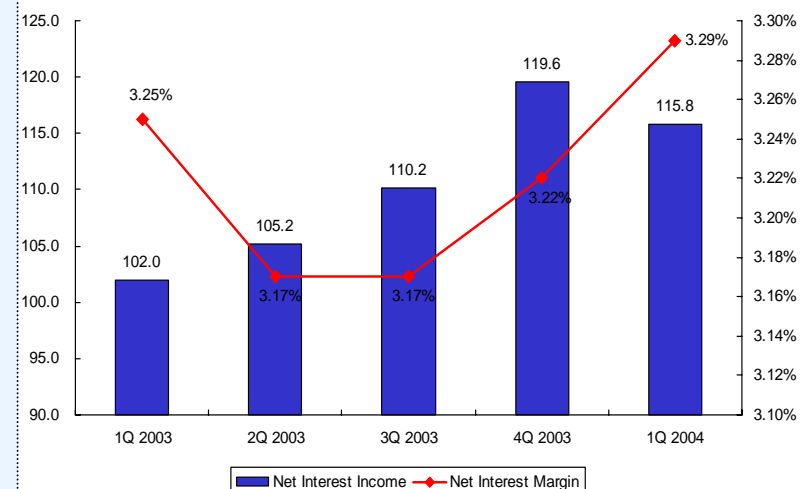
➤ **Capital Adequacy**

- BIS Capital Ratio & Tier 1 stood at 11.36% and 9.42%, highest levels among Korean banks

Loan to Deposit Ratio



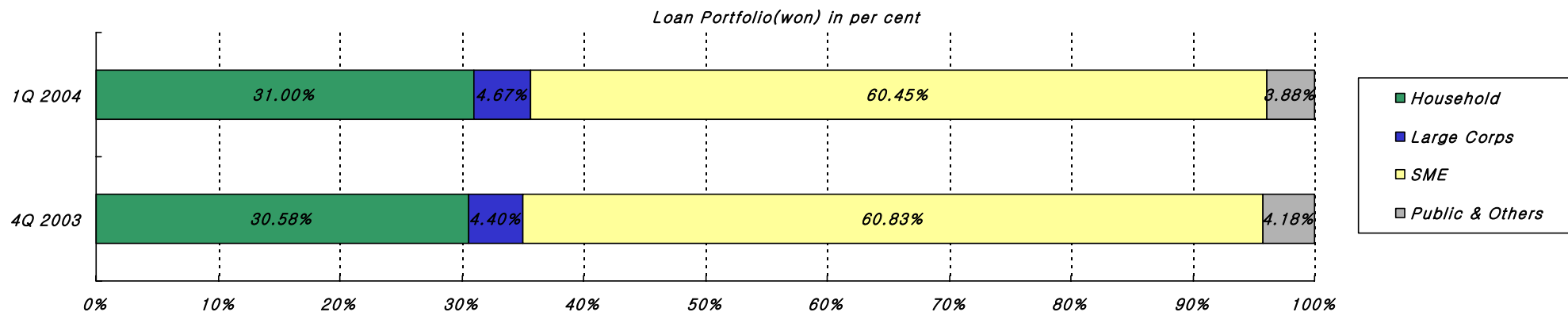
Net Interest Income & Margin



Ending Balance	1Q 2004	2003				1Q 04	1Q 04
		4Q	3Q	2Q	1Q	vs 4Q 03	vs 1Q 03
Total Assets	17,109.1	17,506.7	17,341.7	17,004.4	17,015.9	-2.27 %	0.55 %
Total Deposits	13,803.8	14,073.9	13,777.2	13,471.6	13,532.6	-1.92 %	2.00 %
Total Loans	9,496.4	9,296.0	9,048.2	8,702.7	8,299.8	2.16 %	14.42 %
Paid-in Capital	733.4	733.4	733.4	733.4	733.4	-	-
Shareholders' Equity	920.9	936.9	905.4	863.4	820.7	-1.71 %	12.21 %
Leverage(banking account)	17.3	17.5	17.8	18.2	18.8	0.2	-0.5
Net Income	25.9	33.7	36.6	38.0	13.0	-23.15 %	99.23 %
ROA	0.66 %	0.79 %	0.77 %	0.69 %	0.36 %	-0.13 %p	0.30 %p
ROE	11.33 %	13.91 %	13.57 %	12.22 %	6.41 %	-2.58 %p	4.92 %p
BIS Capital Ratio *	11.36 %	11.66 %	11.41 %	11.20 %	11.01 %	-0.30 %p	0.35 %p
(Tier 1)	9.42 %	9.32 %	9.48 %	9.27 %	9.02 %	0.10 %p	0.40 %p
NIM	3.29 %	3.22 %	3.17 %	3.17 %	3.25 %	0.07 %p	0.04 %p
Cost Income Ratio	49.4 %	45.46 %	43.25 %	41.94 %	51.58 %	3.94 %p	-2.18 %p
NPLs	1.51 %	1.19 %	1.56 %	1.47 %	1.90 %	0.32 %p	-0.39 %p
S&B Loan Ratio	1.92 %	1.63 %	2.15 %	2.07 %	2.62 %	0.29 %p	-0.70 %p
S&B Loan Coverage Ratio	82.96 %	89.94 %	80.50 %	90.96 %	77.02 %	-6.98 %p	5.94 %p

Note : estimated figures

Average Balance	1Q 2004	2003				1Q 04 vs 4Q 03	1Q 04 vs 1Q 03
		4Q	3Q	2Q	1Q		
Loans in krw	9,437.9	8,678.9	8,495.4	8,297.6	8,116.3	8.7 %	16.3 %
Securities in krw	4,608.6	4,572.7	4,554.0	4,558.0	4,372.0	0.8 %	5.4 %
Cash & Due	708.3	906.4	941.2	955.8	860.2	-21.9 %	-17.7 %
Credit Card Receivables	422.5	523.6	533.8	552.8	566.4	-19.3 %	-25.4 %
Fixed Assets	336.4	341.0	337.3	334.4	331.5	-1.3 %	1.5 %
Other Assets	411.1	308.4	301.6	281.7	283.8	33.3 %	44.9 %
Assets	15,924.8	15,331.0	15,163.3	14,980.3	14,530.2	3.9 %	9.6 %
Deposits	12,305.4	11,787.4	11,701.2	11,638.9	11,334.5	4.4 %	8.6 %
Borrowings	1,884.3	1,876.8	1,812.0	1,731.8	1,608.6	0.4 %	17.1 %
Finance Debenture in krw	200.0	200.0	200.0	200.0	200.0		
Others	530.3	487.2	497.8	484.9	482.8	8.8 %	9.8 %
Shareholders' Equity	1,004.8	979.6	952.2	924.7	904.3	2.6 %	11.1 %
Liabilities	15,924.8	15,331.0	15,163.3	14,980.3	14,530.2	3.9 %	9.6 %



Ending Balance	1Q 2004	2003				1Q 04	1Q 04
		4Q	3Q	2Q	1Q	vs 4Q 03	vs 1Q 03
Won Loans	8,708.0	8,566.2	8,285.2	7,962.4	7,568.9	1.7 %	15.0 %
Household	2,699.1	2,619.7	2,459.2	2,375.1	2,203.7	2.7 %	22.4 %
Large Corps	406.7	377.2	405.9	405.1	406.7	7.8 %	-
SME	5,264.1	5,210.9	5,075.8	4,813.3	4,614.5	0.4 %	14.1 %
Public & Others	338.1	358.4	344.3	368.9	344.0	-5.6 %	-1.7 %
Loans in Foreign Currency	291.7	289.1	260.4	231.0	251.3	0.9 %	16.1 %
Trust Lending	26.6	26.4	31.5	30.4	33.3	0.8 %	-20.1 %
Others*	470.1	414.2	471.1	478.9	446.3	13.5 %	5.3 %
Total	9,496.4	9,296.0	9,048.2	8,702.7	8,299.8	2.2 %	14.4 %

Note : Domestic Import Usance Bill : 212.2, Customer Advance : 12.4, Acceptance & Guarantees Outstanding : 226.9, Off-Shore Foreign Loans : 18.6

Ending Balance	1Q 2004	2003				1Q 04	1Q 04
		4Q	3Q	2Q	1Q	vs 4Q 03	vs 1Q 03
Won Deposits	12,086.3	12,215.4	11,787.1	11,557.1	11,559.7	-1.1 %	4.6 %
Demand	1,084.9	1,124.9	1,139.5	1,146.2	1,106.9	-3.6 %	-2.0 %
Savings	10,784.6	10,871.2	10,425.2	10,186.6	10,203.4	-0.8 %	5.7 %
Mutual Installment	216.8	219.3	222.4	224.3	249.4	-1.1 %	-13.1 %
CD	42.9	43.0	30.1	39.1	28.9	-0.2 %	48.4 %
Bills Sold	6.9	6.0	6.2	6.6	9.1	15.0 %	-24.2 %
RP	307.6	425.6	473.6	336.5	143.2	-27.7 %	114.8 %
Financial Debentures Issued	200.0	200.0	200.0	200.0	200.0	-	-
Money in Trust	1,160.1	1,183.7	1,280.2	1,332.3	1,591.6	-2.0 %	-27.1 %
Total	13,803.8	14,073.7	13,777.2	13,471.6	13,532.6	-1.9 %	2.0 %

	1Q 2004	2003				1Q 2004	1Q 2004
		4Q	3Q	2Q	1Q	vs 4Q 2003	vs 1Q 2003
Operating Income	284.9	284.6	271.1	271.8	266.1	0.1 %	7.1 %
Interest Income	227.9	234.6	231.9	225.8	222.3	-2.9 %	2.5 %
Fee & Commission Income	30.9	32.7	28.7	30.0	29.1	-5.5 %	6.2 %
Trust Related Income	4.3	1.3	1.4	6.0	5.8	231.0 %	-5.9 %
Others	21.8	16.0	9.1	10.0	8.9	36.3 %	145.0 %
Operating Expenses	252.9	234.4	233.0	242.9	247.1	7.9 %	2.3 %
Interest Expense	103.3	106.5	107.1	112.0	111.0	-3.0 %	-6.9 %
Fee & Commission Expenses	4.8	4.9	5.3	4.2	4.6	-2.0 %	4.3 %
G&A Expenses	74.8	70.5	65.7	59.8	70.1	6.1 %	6.7 %
Provisions for Loan Losses	45.0	34.7	38.8	53.6	47.3	27.1 %	-4.9 %
Others	25.0	17.8	16.1	13.3	14.1	24.4 %	77.3 %
Net Operating Income	32.0	50.2	38.1	28.9	19.0	-36.3 %	68.4 %
Non-Operating Income	4.4	- 11.5	- 1.5	9.1	-6.0	Net Gain	Net Gain
Ordinary Income	36.4	38.7	36.6	38.0	13.0	-5.9 %	180.0 %
Extra-Ordinary Gain	0	0	0	0	0		
Income Before Income Taxes	36.4	38.7	36.6	38.0	13.0	-5.9 %	180.0 %
Income Tax	10.5	5.0	0	0	0	110.0 %	105.0 %
Net Income	25.9	33.7	36.6	38.0	13.0	-23.1 %	99.25 %

Interest Income	1Q 2004	2003				1Q 2004	1Q 2004
		4Q	3Q	2Q	1Q	vs 4Q 2003	vs 1Q 2003
Interest Revenues	227.9	234.6	231.9	225.8	222.3	-2.9 %	2.5 %
Interest on Loans	165.5	169.4	157.8	151.2	148.3	-2.3 %	11.6 %
Interest on Securities	59.4	61.0	67.5	65.7	66.7	-2.6 %	-10.9 %
Interest on Due	1.8	3.0	4.9	6.2	4.5	-40.0 %	-60.0 %
Others	1.2	1.2	1.7	2.7	2.8	0.0 %	-57.1 %
Interest Expenses	103.3	106.5	107.1	112.0	111.0	-3.1 %	-6.9 %
Interest on Deposits	84.2	85.8	86.7	91.4	93.0	-1.9 %	-9.5 %
Interest on Borrowings	13.0	14.5	13.9	13.5	11.5	-10.3 %	13.0 %
Interest on Financial Debentures	4.2	4.1	4.1	4.0	4.0	2.4 %	5.0 %
Others	1.9	2.1	2.4	3.1	2.5	-9.5 %	-24.0 %
Net Interest Income	124.6	128.1	124.8	113.8	111.3	-2.7 %	11.9 %

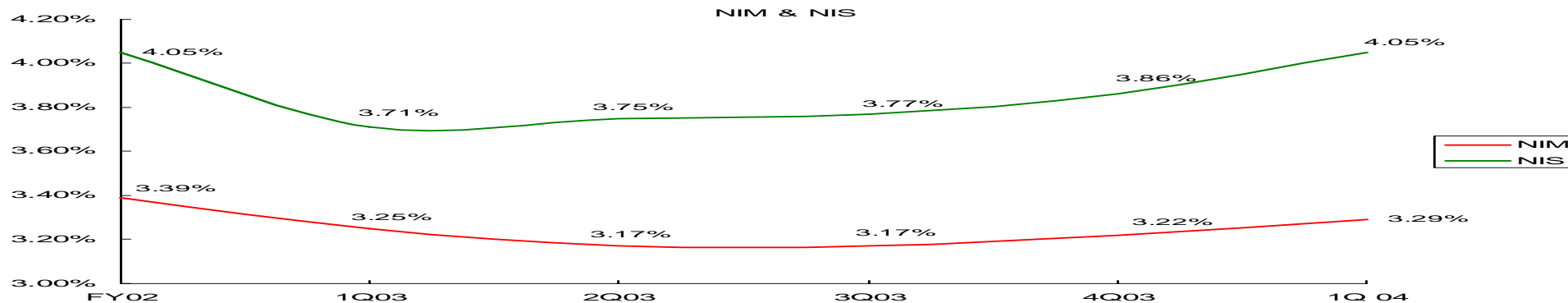
Fee & Commission Income	1Q 2004	2003				1Q 04 vs 4Q 03	1Q 04 vs 1Q 03
		4Q	3Q	2Q	1Q		
Fee & Commission Revenues	30.9	32.7	28.7	30.0	29.1	-5.5%	6.2%
Commissions in krw	13.2	13.9	11.5	11.8	10.7	-5.0%	23.4%
Commissions in Foreign Currency	3.0	2.4	2.3	2.4	2.3	25.0%	30.4%
Commissions on Credit Cards	14.1	15.8	14.3	15.3	15.4	-10.8%	-8.4%
Guarantee Fees	0.6	0.6	0.6	0.5	0.7	0.0%	-14.3%
Fee & Commission Expenses	4.8	4.9	5.3	4.2	4.6	-2.0%	4.3%
Commissions Paid	1.8	1.9	2.1	1.5	1.4	-10.0%	28.6%
Commission on Credit Cards(Paid)	3.0	3.0	3.2	2.7	3.2	0.0%	-6.3%
Net Fee & Commission Income	26.1	27.8	23.4	25.8	24.5	-6.1%	6.530%

G & A Expense	1Q 2004	2003				1Q 04 vs 4Q 03	1Q 04 vs 1Q 03
		4Q	3Q	2Q	1Q		
G & A expense	74.8	70.5	65.7	59.8	70.1	6.1 %	6.7 %
Retirement Allowance	12.7	2.4	6.9	5.2	15.5	429.2 %	-18.1 %
Amortization on Intangible Assets	0.9	1.0	0.9	1.0	0.9	10.0 %	
Depreciation	6.0	7.3	7.3	6.3	5.7	-17.8 %	5.3 %
Taxes & Dues	1.6	2.6	1.8	1.5	1.4	-38.5 %	14.3 %
Salaries, Benefits & Others	53.6	57.2	48.8	45.8	46.6	-6.3 %	15.0 %

Other Operating Income	1Q 2004	2003				1Q 2004	1Q 2004
		4Q	3Q	2Q	1Q	vs 4Q 2003	vs 1Q 2003
Other Operating Revenues	21.8	16.0	9.1	10.0	8.9	36.3 %	144.9 %
Gains on Securities	1.4	0.3	0.9	0.9	1.0	366.7 %	40.0 %
Revenues on Foreign Exchange	4.7	7.6	4.5	4.4	4.2	-38.2 %	11.9 %
Revenues on Derivatives	15.7	7.5	3.3	4.7	3.7	109.3 %	324.3 %
Others(provision write back)	0	0.6	0.4	0.04	0.05	-	-
Other Operating Expenses	70.0	55.5	51.9	66.9	61.4	26.3 %	14.2 %
Losses on Securities	0	0.3	0.2	-0.7	1.6	-	-
Losses on Foreign Exchange	1.5	1.2	0.3	0.9	0.6	25.0 %	150.0 %
Expenses on Derivatives	14.5	9.8	3.5	4.6	3.8	49.0 %	284.2 %
Contribution to Funds	4.0	3.9	3.8	3.6	3.4	2.6 %	17.7 %
Provisions for Loan losses	44.7	35.4	40.3	52.3	47.4	26.3 %	-5.7 %
Others	5.3	4.9	3.8	6.2	4.6	8.2 %	15.2 %
Net Other Operating Income	-48.3	-39.5	-42.7	-57.0	-52.5	-22.3 %	8.0 %

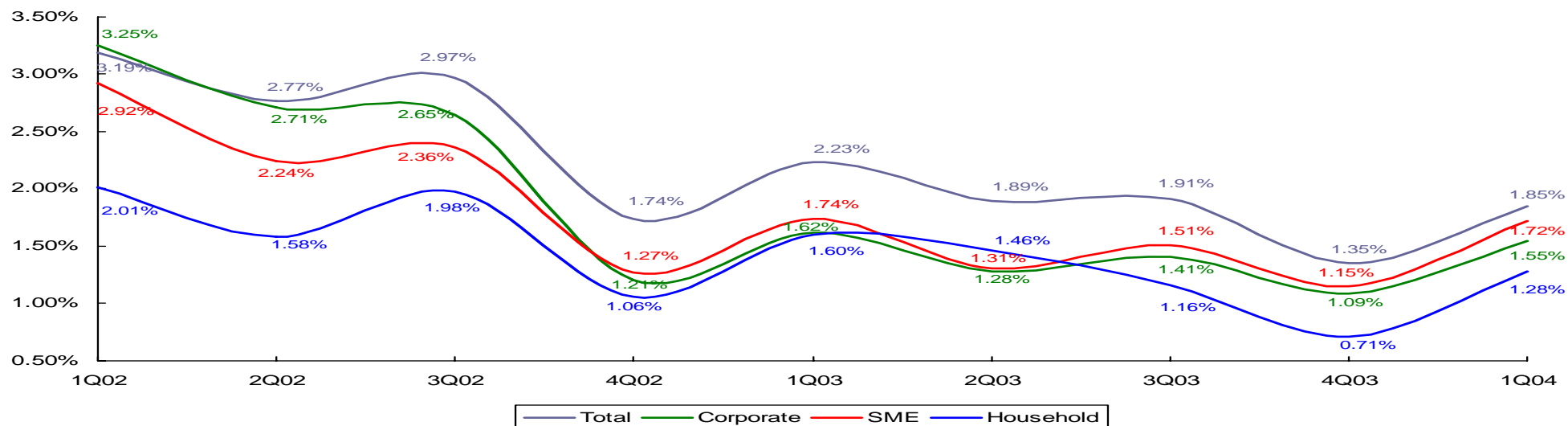
Non Operating Income	1Q 2004	2003				1Q 2004	1Q 2004
		4Q	3Q	2Q	1Q	vs 4Q 2003	vs 1Q 2003
Non Operating Revenues	11.4	11.5	4.7	18.6	7.6	-0.9 %	50.0 %
Gains on Investment Securities	10.0	4.5	4.1	11.0	6.2	122.2 %	61.3 %
Others	1.4	7.0	0.6	7.6	1.4	-80.0 %	0.0 %
Non Operating Expenses	7.0	23.0	6.2	9.5	13.6	-69.6 %	-48.2 %
Losses on Investment Securities	2.1	6.2	2.1	3.0	1.7	-66.1 %	23.5 %
Retirement Allowance	2.1	0.0	1.6	0.5	0.0	-	-
Other Non Operating Expenses*	2.8	16.8	2.5	6.0	11.9	-83.3 %	-76.3 %
Net Non Operating Income	4.4	-11.5	-1.5	9.1	-6.0	-138.3 %	-173.3 %

Note: Subsidiaries valuation loss (0.9 bil krw)



NIM	1Q 2004	4Q03	3Q03	2Q03	1Q03	1Q 04 vs 1Q 03
Average Interest Earning Asset	14,177.6	13,580.8	13,387.3	13,177.8	12,744.0	11.25 %
Interest Income	224.0	892.6	661.6	439.5	217.6	2.9 %
Interest Expense	108.2	455.6	344.2	232.3	115.6	-6.4 %
Net Interest Income	115.8	437.0	317.4	207.2	102.0	13.5 %
Net Interest Margin	3.29%	3.22 %	3.17 %	3.17 %	3.25 %	0.04 %p

NIS	1Q 2004	4Q03	3Q03	2Q03	1Q03	1Q04 vs 4Q03	1Q04 vs 1Q03
Interest Rate on Loans, average	7.07 %	7.20 %	7.18 %	7.26 %	7.36 %	0.13 %p	-0.29 %p
Interest Rate on Deposits, average	3.03 %	3.33 %	3.41 %	3.51 %	3.65 %	0.30 %p	-0.62 %p
Net Interest Spread (won) (a-b)	4.05 %	3.86 %	3.77 %	3.75 %	3.71 %	0.19 %p	0.34 %p



Delinquency Ratio	1Q 2004	2003				2002			
		4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q
Total*	1.85	1.35	1.91	1.89	2.23	1.74	2.97	2.77	3.19
Corporate	1.55	1.09	1.41	1.28	1.62	1.21	2.65	2.71	3.25
(SME)	(1.72)	(1.15)	(1.51)	(1.31)	(1.74)	(1.27)	(2.36)	(2.24)	(2.92)
Household	1.28	0.71	1.16	1.46	1.60	1.06	1.98	1.58	2.01
Credit Card(+reaged loans)									
1 day overdue	8.05(11.22)	7.95(8.86)	11.68(12.78)	12.23	12.18	10.12	10.33	8.09	6.98
1 month overdue	6.70(9.68)	5.58(6.74)	8.60(9.73)	8.89	9.58	7.67	6.87	4.78	4.38
3 months overdue	4.19(5.09)	3.63(3.74)	5.19(5.05)	5.28	5.42	4.48	3.67	2.73	2.55

	1Q 2004	4Q03	3Q03	2Q03	1Q03	2002	1Q 04 vs 4Q 03
Total Loan Amount	9,876.6	9,747.9	9,670.3	9,282.5	8,954.6	8,685.4	1.3 %
Normal	9,470.8	9,379.1	9,193.6	8,820.5	8,464.2	8,277.5	1.0 %
	(95.9%)	(96.2%)	(95.1%)	(95.0%)	(94.5%)	(95.3%)	
Precautionary	216.6	210.2	269.3	269.6	256.1	215.0	3.0 %
	(2.2%)	(2.2%)	(2.8%)	(2.9%)	(2.9%)	(2.5%)	
Substandard	119.8	101.1	133.6	124.6	163.9	140.0	18.5 %
	(1.2%)	(1.0%)	(1.4%)	(1.3%)	(1.8%)	(1.6%)	
Doubtful	48.9	43.0	55.5	46.1	48.0	35.2	-13.7 %
	(0.5%)	(0.4%)	(0.6%)	(0.5%)	(0.5%)	(0.4%)	
Loss	20.5	14.5	18.3	21.7	22.4	17.8	41.4 %
	(0.2%)	(0.2%)	(0.2%)	(0.2%)	(0.3%)	(0.2%)	
Substandard & Below Loans	189.2	158.6	207.4	192.4	234.4	193.0	19.3 %
S&B Loan Ratio	(1.92%)	(1.63%)	(2.15%)	(2.07%)	(2.62%)	(2.22%)	0.29 %p
S&B Loan Coverage Ratio	82.96%	89.91%	80.52%	90.96%	77.01%	83.73%	-6.94 %p
Precautionary & Below Loans	405.8	368.8	476.7	462.0	490.5	408.0	10.0 %
P&B Loan Ratio	(4.11%)	(3.78%)	(4.93%)	(4.98%)	(5.48%)	(4.70%)	0.33 %p
P&B Loan Coverage Ratio	38.66%	38.67%	35.03%	37.88%	36.80%	39.61%	-0.01 %p
Write-offs	32.6	190.3(53.2)	137.1(50.0)	87.1(54.7)	32.4	57.2	-38.7 %
NPLs Sold	-	46.4	25.5	25.5	-	27.8	-
Provision for Loan Losses	156.9	142.6	167.0	175.0	180.5	161.6	10.03 %

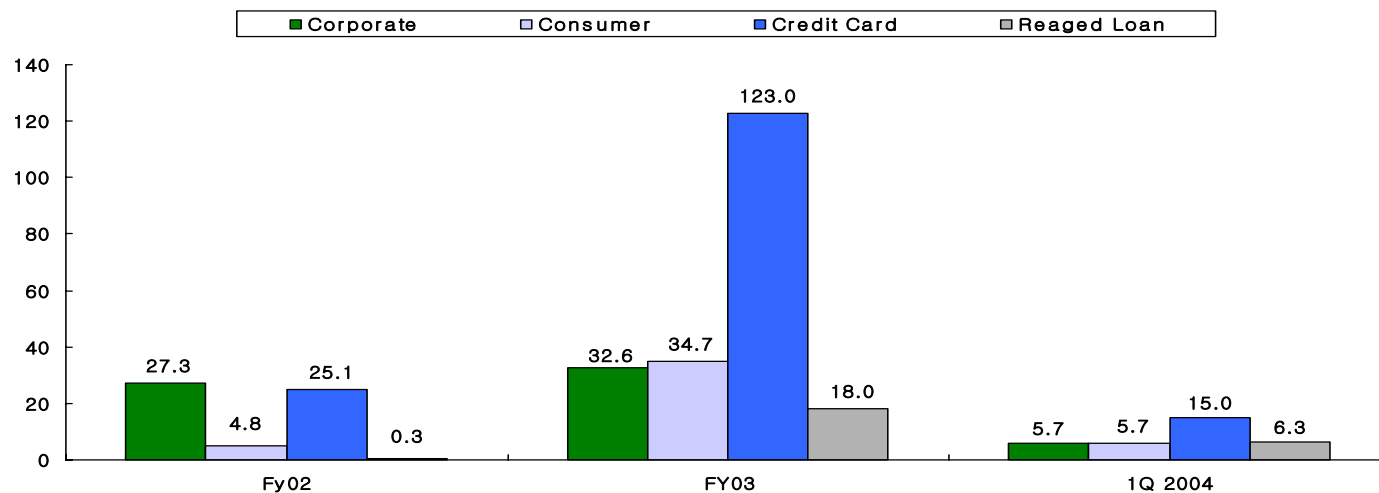
<i>Provision Expense</i> (provision in trust account excluded)	1Q 2004	2003	2003				2002	1Q 2004	1Q 2004
		Full Yr.	4Q	3Q	2Q	1Q		vs 4Q 2003	vs 1Q 2003
Household	9.1	43.4	9.0	11.3	12.5	10.6	22.2	0.1 b	-1.5 b
Credit Card (Re-aged Loans)	21.8 (9.2)	119.8 (32.5)	23.4 (9.5)	35.8 (13.4)	32.9 (6.3)	27.7 (3.3)	44.3 (n.a.)	-1.6 b (-0.3 b)	-5.9 b 5.9 b
Corporate	14.1	11.3	2.4	-8.3	8.2	9.0	46.1	11.7 b	5.1 b
Total	45.0	174.5	34.8	38.8	53.6	47.3	112.6	10.2 b	-2.3 b

<i>Provision for Loan Losses</i> (ending balance)	1Q 2004	2003				2002	1Q 2004	1Q 2004
		4Q	3Q	2Q	1Q		vs 4Q 2003	vs 1Q 2003
Household (Re-aged Loans)	37.5	33.3	34.5	40.1 (7.4)	37.0 (4.8)	28.8 (1.5)	12.6 %	1.4 %
Credit Card (Re-aged Loans)	32.9 (19.6)	30.9 (16.1)	37.3 (15.4)	35.2	28.0	26.9 (-)	6.5 % (21.7 %)	17.5 %
Corporate	86.5	78.4	90.8	105.4	115.5	100.1	10.3 %	-25.1 %
Total	156.9	142.6	162.6	175.0	180.5	155.8	10.0 %	-13.1 %

<i>Substandard & Below Loan</i>	1Q 04	2003				1Q 2004	1Q 2004
		4Q	3Q	2Q	1Q	vs 4Q 2003	vs 1Q 2003
Household (Re-aged Loans)	33.7	22.8	29.0	32.5 (6.8)	34.1 (5.0)	47.8 %	-1.2 %
Credit Card (Re-aged Loans)	35.8 (21.4)	31.1 (16.0)	40.0 (16.5)	26.9	31.0	15.1 %	15.5 %
Corporate	119.7	104.7	138.4	133.0	169.3	14.3 %	-29.3 %
Total	189.2	158.6	207.4	192.4	234.4	19.3 %	-19.3 %

<i>S&B Loan Coverage Ratio By Segment</i>	1Q 04	2003				1Q 2004	1Q 2004
		4Q	3Q	2Q	1Q	vs 4Q 2003	vs 1Q 2003
Household (Re-aged Loans)	111.3 %	146.1 %	119.0 %	123.4 % (108.8 %)	108.5 % (96.0 %)	-34.8 %p	2.8 %p
Credit Card (Re-aged Loans)	91.9 % (91.6 %)	99.4 % (100.6 %)	93.3 % (93.3 %)	130.9 %	90.3 %	-7.5 %p (-9.0 %p)	-1.6 %p (1.3 %p)
Corporate	72.3 %	74.9 %	65.6 %	79.2 %	68.2 %	-2.6 %p	4.1 %p
Total	83.0 %	89.9 %	78.4 %	91.0 %	77.0 %	-6.9 %p	6.0 %p

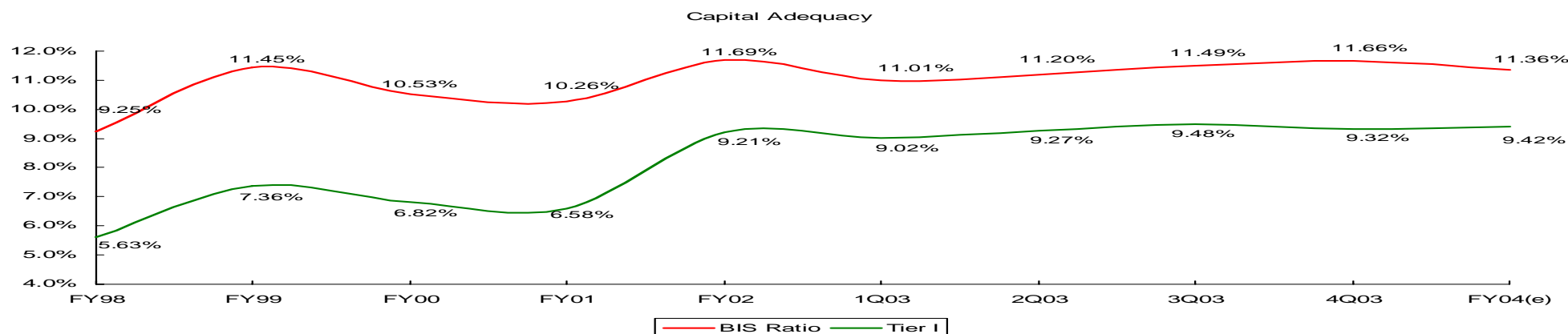
Write Offs(in billion krw)



▪ Write Off Policy

- 6 months overdue
- estimated loss
- FSS's approval

Write Offs	1Q 04	2003 Full Yr.	2003				2002	1Q 2004 vs 4Q 2003	1Q 2004 vs 1Q 2003
			4Q	3Q	2Q	1Q			
Consumer	5.7	34.7	9.3	9.9	9.6	5.9	4.8	-38.7 %	-3.4 %
Credit Card (Re-aged Loans)	21.3 (6.3)	123.0 (18.0)	32.3 (8.9)	32.6 (5.4)	33.8 (3.7)	24.2 (0)	25.1 (0.3)	-34.1 %	-12.0 %
Corporate	5.7	32.6	11.3	7.5	11.3	2.3	27.3	-49.6 %	147.8 %
Total	32.7	190.3	52.9	50.0	54.7	32.4	57.2	-38.2 %	0.9 %



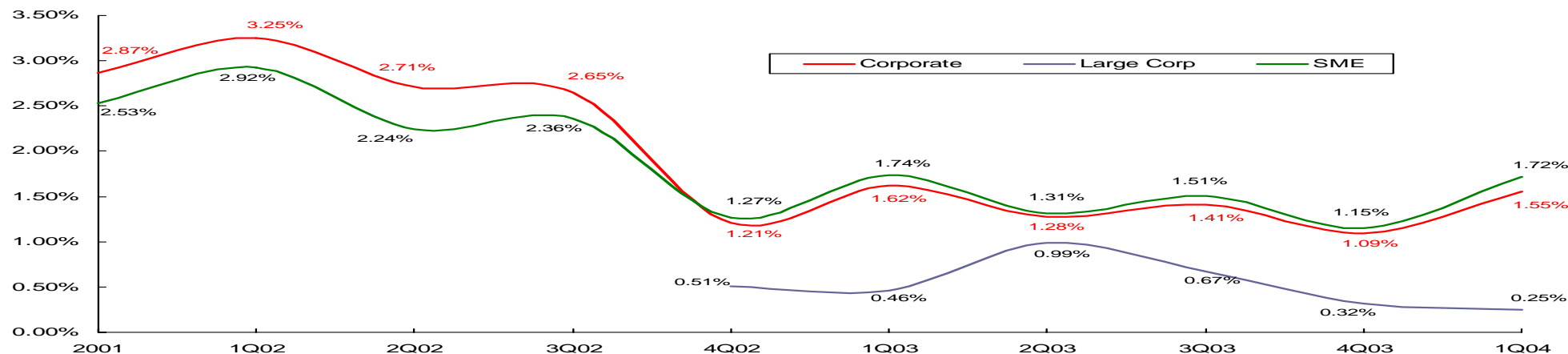
	1Q 04(e)	2003				2002
		4Q	3Q	2Q	1Q	
Core Capital	900.5	876.5	882.1	844.4	806.1	792.9
Supplement Capital	189.7	224.8	231.2	228.1	226.5	263.7
Contribution to Unconsolidated Subsidiaries	4.0	4.9	52.2	52.2	49.2	50.2
Total Risk-Adjusted Capital	1,086.2	1,096.3	1,061.1	1,020.3	983.4	1,006.4
Total Risk Weighted Assets	9,563.9	9,406.4	9,300.0	9,107.3	8,932.7	8,609.7
On-Balance Sheet Assets	9,196.1	9,053.9	8,942.6	8,733.4	8,513.3	8,225.4
Off-Balance Sheet Assets	367.8	352.5	357.4	373.9	419.4	384.3
BIS Capital Ratio	11.36 %	11.66 %	11.49 %	11.20 %	11.01 %	11.69 %
Tier I Capital Ratio	9.42 %	9.32 %	9.48 %	9.27 %	9.02 %	9.21 %
Tier II Capital Ratio	1.98 %	2.39 %	2.49 %	2.50 %	2.54 %	3.06 %

Corporate

• <i>Corporate Won Loan Portfolio</i>	<i>18</i>
• <i>Corporate Delinquency Ratio</i>	<i>19</i>
• <i>SME Delinquency Ratio</i>	<i>20</i>
• <i>SME Asset Quality</i>	<i>21</i>
• <i>SME Loans in Detail</i>	<i>22</i>
• <i>Capital Adequacy</i>	<i>20</i>



Loan Portfolio	1Q 04		4Q 03		1Q 03		1Q 04 vs 4Q 03		1Q 04 vs 1Q 03	
Manufacturing Sectors	2,756.6	45.88%	2,680.7	45.08%	2,533.4	47.22%	2.83%	0.80 %p	8.81%	-1.49 %p
Steel & Metal Products	709.8	11.81%	696.7	11.72%	665.4	12.40%	1.88%	0.09 %p	6.67%	-0.82 %p
Automobile Parts	375.7	6.25%	370.7	6.23%	344.7	6.42%	1.35%	0.02 %p	8.99%	-0.26 %p
Machinery	380.3	6.33%	358.8	6.03%	314.8	5.87%	5.99%	0.30 %p	20.81%	0.10 %p
Petroleum, Rubber, etc.	386.7	6.44%	366.8	6.17%	314.4	5.86%	5.43%	0.27 %p	23.00%	0.24 %p
Fabric	226.5	3.77%	239.0	4.02%	252.6	4.71%	-5.23%	-0.25 %p	-10.33%	-0.74 %p
Garment & Shoes	138.7	2.31%	136.1	2.29%	151.2	2.82%	1.91%	0.02 %p	-8.27%	-0.56 %p
Kitchen Units	128.8	2.14%	128.1	2.15%	126.2	2.35%	0.55%	-0.01 %p	2.06%	-0.22 %p
Electronics	98.9	1.65%	94.7	1.59%	83.5	1.56%	4.44%	0.06 %p	18.44%	0.02 %p
Paper, Paper Mills	65.0	1.08%	59.9	1.01%	64.7	1.21%	8.51%	0.07 %p	0.46%	-0.21 %p
Others	246.2	4.10%	229.9	3.87%	215.9	4.02%	7.09%	0.23 %p	14.03%	0.98 %p
Non-Manufacturing Sectors	3,252.3	54.12%	3,265.9	54.92%	2,831.9	52.78%	-0.42%	-0.80 %p	14.85%	1.49 %p
Wholesale & Retail	807.2	13.43%	769.1	12.93%	747.0	13.92%	4.95%	0.50 %p	8.06%	-1.14 %p
Construction & Engineering	101.2	1.68%	128.8	2.17%	148.7	2.77%	-21.43%	-0.49 %p	-31.94%	-0.63 %p
Real Estate, Lease	520.4	8.66%	527.2	8.87%	404.1	7.53%	-1.29%	-0.21 %p	28.78%	1.23 %p
Insurance & Financing	563.6	9.38%	553.2	9.30%	372.6	6.94%	1.88%	0.08 %p	51.26%	2.25 %p
Transportation	316.5	5.27%	324.5	5.46%	316.0	5.89%	-2.47%	-0.19 %p	0.16%	-0.50 %p
Public Administration	249.2	4.15%	250.5	4.21%	210.4	3.92%	-0.52%	-0.06 %p	18.44%	0.24 %p
Hotel, Foods & Others	694.2	11.55%	712.6	11.98%	633.1	11.80%	-2.58%	-0.43 %p	9.65%	0.04 %p
Total Corporate KRW Loans	6,008.9	100.00%	5,946.6	100.00%	5,365.3	100.00%	1.05%	-	12.00%	-



Delinquent	1Q 04	2003				1Q 2004	1Q 2004
		4Q	3Q	2Q	1Q	vs 4Q 2003	vs 1Q 2003
Total Loans to Corporate	6,574.2	6,458.9	6,510.1	6,201.6	5,997.0	1.79 %	9.62 %
Delinquent Amount	102.1	70.3	91.6	79.4	97.0	45.23 %	5.26 %
Delinquency Ratio	1.55 %	1.09 %	1.41 %	1.28 %	1.62 %	0.46 %p	-0.07 %p
Total Loans to SME	5,939.4	5,964.1	5,816.1	5,614.7	5,435.3	-0.41 %	9.27 %
Delinquent Amount	102.1	68.7	87.6	73.6	94.4	45.62 %	8.16 %
Delinquency Ratio	1.72 %	1.15 %	1.51 %	1.31 %	1.74 %	0.57 %p	-0.02 %p
Total Loans to Large Corporate	634.8	494.8	596.5	586.9	561.7	28.29 %	13.01 %
Delinquent Amount	1.6	1.6	4.0	5.8	2.6	0 %	-38.46 %
Delinquency Ratio	0.25 %	0.32 %	0.67 %	0.99 %	0.46 %	-0.07 %p	-0.21 %p

SME Delinquency Ratio by Sector	1Q 2004		4Q 2003		3Q 2003		2Q 2003		1Q 2003	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Manufacturing Sector	2,925.2	1.16 %	2,883.2	0.68 %	2,899.5	1.27 %	2,807.0	0.86 %	2,721.3	1.45 %
Non Manufacturing Sector	3,014.2	2.27 %	3,080.9	1.60 %	2,916.6	1.74 %	2,807.7	1.55 %	2,714.0	1.68 %
Wholesale & Retail	848.5	2.89 %	834.1	2.54 %	840.6	2.61 %	838.0	2.60 %	832.1	1.96 %
Public	101.2	0.00 %	128.8	0.00 %	134.4	0.00 %	167.8	0.00 %	148.7	0.00 %
Construction	519.8	1.02 %	527.7	0.41 %	465.5	0.56 %	442.8	0.45 %	438.4	0.89 %
Real Estate & Lease	578.2	2.28 %	564.4	1.92 %	514.3	1.85 %	436.9	2.20 %	378.5	2.77 %
Insurance & Financing	25.2	0.00 %	37.3	0.00 %	37.9	0.00 %	45.8	0.00 %	64.4	0.00 %
Transport. & Comms.	236.7	0.59 %	238.5	0.62 %	221.3	1.04 %	230.7	0.56 %	219.9	0.95 %
Hotel & Foods	201.1	3.58 %	206.6	0.86 %	210.2	1.76 %	203.7	1.37 %	206.8	0.87 %
Others	503.5	3.32 %	543.5	2.15 %	492.4	2.17 %	442.0	1.36 %	426.1	2.56 %
Total	5,939.4	1.72 %	5,964.1	1.15 %	5,816.1	1.51 %	5,614.7	1.31 %	5,435.3	1.74 %

	1Q 2004	FY03				FY02	1Q 2004 vs 4Q 2003
		4Q	3Q	2Q	1Q		
Total Loans	6,166.3	6,138.8	6,360.0	5,805.9	4,651.7	4,494.4	0.4 %
Normal	5,975.0	5,972.3	6,107.0	5,578.8	4,442.0	4,330.2	0.0 %
	(96.9 %)	(97.3 %)	(96.02%)	(96.09%)	(95.49%)	(96.35%)	-0.4 %p
Precautionary	75.4	65.5	120.5	106.8	76.6	56.9	15.1 %
	(1.2 %)	(1.1 %)	(1.89%)	(1.84%)	(1.27%)	(1.27%)	0.1 %p
Substandard	97.5	88.5	111.6	103.5	116.4	99.4	10.2 %
	(1.6 %)	(1.4 %)	(1.75%)	(1.78%)	(2.50%)	(2.21%)	0.2 %p
Doubtful	9.9	8.0	15.8	10.1	4.9	3.4	23.8 %
	(0.2 %)	(0.1 %)	(0.25%)	(0.17%)	(0.11%)	(0.08%)	0.1 %p
Loss	8.5	4.5	5.1	6.7	9.7	4.5	88.9 %
	(0.1 %)	(0.1 %)	(0.08%)	(0.12%)	(0.21%)	(0.10%)	-
Substandard & Below Loans	115.9	101.0	132.5	120.3	131.0	107.3	14.8 %
	(1.9 %)	(1.65 %)	(2.08%)	(2.07%)	(2.82%)	(2.39%)	0.3 %p
Provision	81.0	73.3	83.2	82.1	73.8	-	10.5 %
Coverage Ratio	69.89 %	72.6 %	62.79%	68.25%	56.3%	-	-2.71 %p

SME Loans Defaulted	1Q 04	Full Year 2003
Agriculture, Fishery	0.0	7.2
Manufacturing	7.2	61.1
Chemicals	1.0	7.6
Metal Products	2.2	26.3
Others	4.0	27.3
Construction	3.8	0.9
Wholesale & Retail	1.1	21.4
Others	0.7	5.4
Total Amount Defaulted	12.8	96.1
Recoverable Amount	11.3	81.3
NPLs	1.5	14.8

SME Loan Delinquency Ratio by Collateral type	Total	Real Estates	Movables	Deposits	Guarantees	Clean Credit
1Q 2004	1.72 %	2.46 %	-	-	2.01 %	1.01 %
4Q 2003	1.15 %	1.66 %	-	-	1.24 %	0.78 %
3Q 2003	1.51 %	1.91 %	-	-	2.42 %	0.88 %
2Q 2003	1.31 %	1.69 %	-	-	2.20 %	0.79 %
1Q 2003	1.74 %	2.40 %	-	-	2.01 %	1.18 %
4Q 2002	1.27 %	1.91 %	-	-	1.18 %	0.82 %

▪ 88.3% of the defaulted SME loans were recoverable

Household & Credit Card

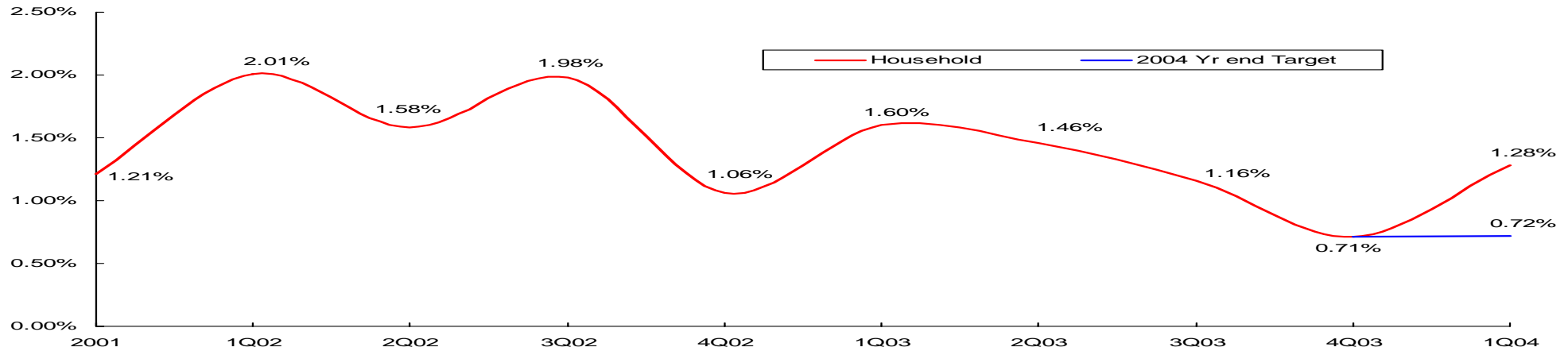
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	1Q 04	4Q03	3Q03	2Q03	1Q03	2002	1Q 04 vs 4Q 03
Total Asset (a)	17,109.1	17,506.7	17,341.7	17,004.4	17,015.9	16,225.9	-2.3 %
KRW Loans (b)	8,708.0	8,566.3	8,285.2	7,962.4	7,568.9	7,320.7	1.7 %
Household Loans – Retail (c)	2,699.1	2,619.7	2,459.2	2,375.1	2,203.7	2,123.2	3.0 %
Mortgage / Home Equity	964.5	1,089.2	1,156.5	1,057.8	926.9	843.3	-11.4 %
Other Collateral Loans	541.8	420.5	581.8	587.3	551.0	420.9	28.8 %
Clean Credit *	1,192.8	1,110.0	720.9	730.2	725.8	859.0	7.5 %
Loan to Value	53.06 %	51.01%	51.61	45.48 %	53.16%	53.52 %	2.05 %p
Secured Loan Ratio	55.81 %	57.63 %	70.69 %	69.26 %	67.06 %	59.64 %	-1.82 %
Unsecured Loan Ratio	44.19 %	42.37 %	29.31 %	30.74 %	32.94 %	40.36 %	1.82 %
Credit Card Receivables (d)	376.3	447.4	472.5	464.8	509.1	541.4	-15.9 %
Credit Purchases	219.3	233.4	221.1	240.2	263.6	303.4	-6.0 %
Cash Advances	92.5	149.6	194.9	224.6	245.5	238.0	-38.2 %
Cash Advances / Receivables	24.6 %	33.4%	42.1%	48.3 %	48.2%	44.0 %	-8.8 %p
Reaged Loans	64.5	64.4	56.5	-	-	-	0.2 %
Subtotal (e) = (c) + (d)	3,075.4	3,067.1	2,931.7	2,839.9	2,712.8	2,664.6	0.27 %

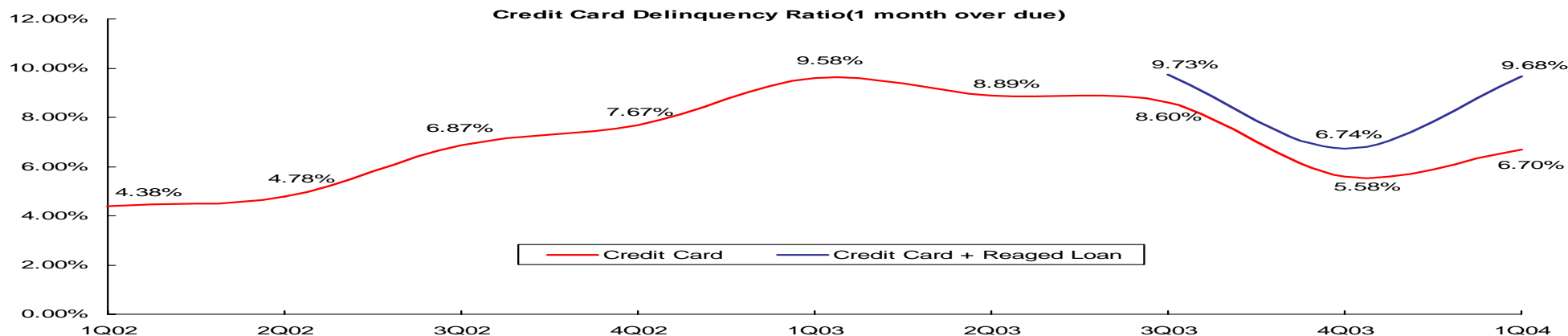
▪ **Clean Credit Loans in detail**

- Group Loans for Apartment Purchase : 628.8 billion krw, Government Workers' Loans(backed by their pension) : 46.0 billion krw
- Government Workers Loan : 40.7 billion krw, Student Loan : 39.0 billion krw



Delinquency Ratio by Collateral type	Total	Real Estates	Movables	Deposits	Guarantees	Clean Credit
1Q 2004 (Loan amount)	1.28 % (2,699.1)	1.3 % (1,284.3)	0.3% (21.8)	1.7% (171.5)	2.4% (28.7)	1.17 % (1,192.8)
4Q 2003	0.71 % (2,619.7)	0.6 %	0.1 %	- %	0.9 %	0.9 %
3Q 2003	1.16 % (2,515.1)	0.9 %	0.1 %	0.1 %	4.0 %	1.5 %
2Q 2003	1.46 % (2,375.2)	0.8 %	- %	0.1 %	3.5 %	1.7 %
1Q 2003	1.60 % (2,203.7)	1.0 %	0.4 %	0.1 %	4.1 %	2.1 %

	1Q 2004	4Q03	3Q03	2Q03	1Q03	1Q 04 vs 4Q 03
Total Loan Amount	2,699.1	2,619.7	2,459.2	2,375.1	2,123.2	3.0 %
Normal	2,609.7	2,551.9	2,384.3	2,261.4	2,061.4	2.3 %
	(96.7 %)	(97.4 %)	(97.0 %)	(95.2 %)	(97.1 %)	(-0.7 %p)
Precautionary	55.7	45.1	45.9	81.1	40.4	23.5 %
	(2.1 %)	(1.7 %)	(1.9 %)	(3.4 %)	(1.9 %)	(0.4 %p)
Substandard	21.1	12.0	15.7	13.4	10.0	75.8 %
	(0.8 %)	(0.5 %)	(0.6 %)	(0.6 %)	(0.5 %)	(0.3 %p)
Doubtful	7.6	5.9	7.8	11.6	7.4	28.8 %
	(0.3 %)	(0.2 %)	(0.3 %)	(0.3 %)	(0.3 %)	(0.1 %p)
Loss	5.0	4.8	5.5	7.6	4.0	4.2 %
	(0.2 %)	(0.2 %)	(0.2 %)	(0.2 %)	(0.2 %)	(-)
Substandard & Below Loans	33.7	22.7	29.0	32.6	21.4	48.5 %
S&B Loan Ratio	(1.2 %)	(0.87 %)	(1.18 %)	(1.37 %)	(1.01 %)	(0.33 %p)
S&B Loan Coverage Ratio	111.3 %	146.7 %	119.0	123.0	172.9	-35.7 %p
Precautionary & Below Loans	89.4	67.8	74.9	113.7	61.8	31.9 %
P&B Loan Ratio	(3.3 %)	(2.6 %)	(3.1 %)	(4.8 %)	(2.9 %)	(0.7 %p)
P&B Loan Coverage Ratio	41.8 %	49.1%	46.1	35.3	59.9	7.3 %p
Write-offs	5.7	9.3	9.9	9.6	5.9	-38.7 %
Provision for Loan Losses	37.5	33.3	34.5	40.1	37.0	12.3 %



<i>Credit Card Overdue</i>	1Q 2004	4Q 2003	3Q 2003	2Q 2003	1Q 2003	FY 2002
Credit Card Receivables w/ Reaged Loans	376.4	447.4	472.5	509.4	535.5	556.4
Overdue Amount	42.2	39.6	60.4	64.2	67.7	55.6
1 day overdue	11.22%	8.86%	12.78%	12.60%	12.64%	9.99%
1 month overdue	9.68%	6.74%	9.73%	9.38%	10.14%	7.58%
3 months overdue	5.09%	3.74%	5.05%	5.24%	5.37%	4.40%
Re-aged Loans	64.5	64.4	56.4	44.6	26.4	15.0
Overdue	17.1	9.2	11.8	7.3	5.7	0.8
Less than 1 month overdue	1.5	0.4	1.6	0.8	0.2	0.1
1 day overdue	26.51%	14.30%	20.93%	16.41%	21.54%	5.32%
1 month overdue	24.11%	13.66%	18.01%	14.54%	20.78%	4.61%
3 months overdue	9.35%	4.36%	4.02%	4.91%	4.38%	1.96%

	Credit Card Only		Reaged Loans		Credit Card + Reaged Loans	
	1Q 2004	4Q 2003	1Q 2004	4Q 2003	1Q 2004	4Q 2003
Total Loan Amount	311.8	383.0	64.5	64.4	376.3	447.4
Normal	288.6	358.9	0.0	0.0	288.6	358.9
	(92.6 %)	(93.7 %)	(-)	(-)	(76.7 %)	(80.2 %)
Precautionary	8.8	9.0	43.1	48.4	51.9	57.4
	(2.8 %)	(2.4 %)	(66.8 %)	(75.2 %)	(13.8 %)	(12.8 %)
Substandard	0.4	0.2	0.8	0.4	1.2	0.6
	(0.1 %)	(0.1 %)	(1.2 %)	(0.6 %)	(0.3 %)	(0.1 %)
Doubtful	11.9	12.0	15.7	13.4	27.6	25.4
	(3.8 %)	(3.1 %)	(24.3 %)	(20.8 %)	(7.3 %)	(5.7 %)
Loss	2.1	2.9	4.9	2.2	7.0	5.1
	(0.7 %)	(0.8 %)	(7.6 %)	(3.4 %)	(1.9 %)	(1.1 %)
Substandard & Below Loans	14.4	15.1	21.4	16.0	35.8	31.1
S&B Loan Ratio	(4.6 %)	(3.9 %)	(33.2 %)	(24.8 %)	(9.5 %)	(7.0 %)
S&B Loan Coverage Ratio	91.7 %	98.0 %	91.6 %	100.6 %	91.9 %	99.36 %
Precautionary & Below Loans	23.2	24.1	64.5	64.4	87.7	88.5
P&B Loan Ratio	(7.4 %)	(6.3 %)	(100.0 %)	(100.0 %)	(23.3 %)	(19.8 %)
P&B Loan Coverage Ratio	56.9 %	61.4 %	30.4 %	25.0 %	37.5 %	34.9 %
Provision for Loan Losses	13.3	14.8	19.6	16.1	32.9	30.9

Credit Card Receivables	1Q 2004	4Q 2003	3Q 2003	2Q 2003	1Q 2003	2002	1Q 2004 vs 4Q 2003
Credit Sales	219.3	233.4	221.1	240.1	263.5	303.3	-6.0 %
Cash Advances	92.5	149.6	194.9	224.6	245.5	238.0	-38.2 %
Reaged Loans	64.5	64.4	56.5	0.1	0.1	0.1	0.2 %
Total	376.3	447.4	472.5	464.8	509.1	541.4	-15.9 %
Cash Advance to Credit Card Receivables	24.6 %	33.4 %	41.2 %	48.3 %	48.2 %	44.0 %	-8.8 %p

Income from Credit Card (accumulated)	1Q 2004	4Q 2003	3Q 2003	2Q 2003	1Q 2003	4Q 2002	3Q 2002	2Q 2002	1Q 2002	1Q 2004 vs 4Q 2003
Income from Credit Sales	16.9	15.7	14.0	15.3	15.3	16.8	15.9	16.1	14.8	7.64 %
Income from Cash Advances	7.2	13.3	13.0	13.0	11.8	12.4	11.8	10.3	9.1	-46.92%
Total	24.1	29.0	27.0	28.3	27.1	29.2	27.7	26.4	23.9	-16.9 %

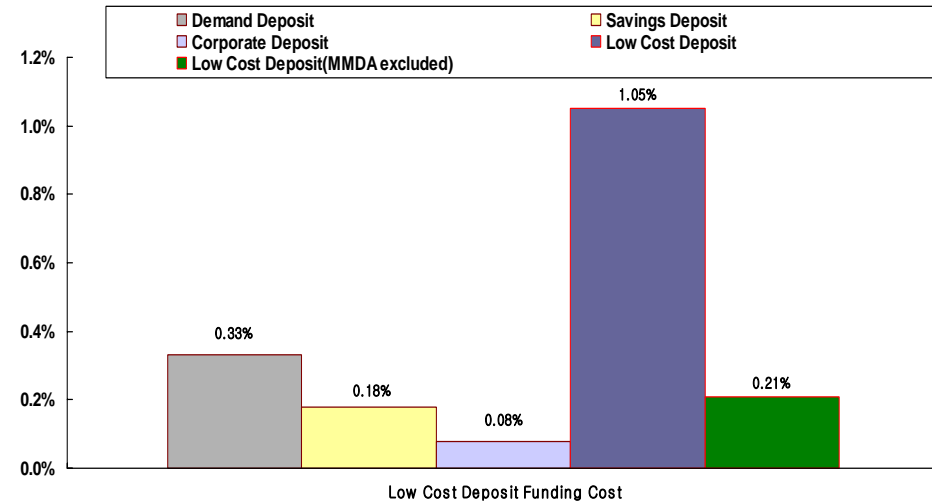
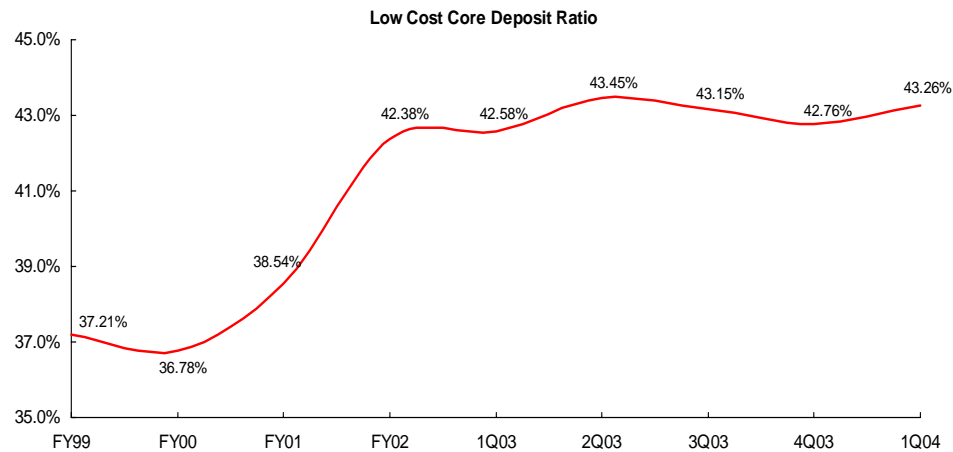
Number of Credit Card Holders(unit in thousand holders)

1Q04	4Q03	3Q03	2Q03	1Q03	4Q02	3Q02	2Q02	1Q02	4Q01	3Q01	2Q01	1Q01
476	476	481	492	513	523	516	493	460	434	395	369	327

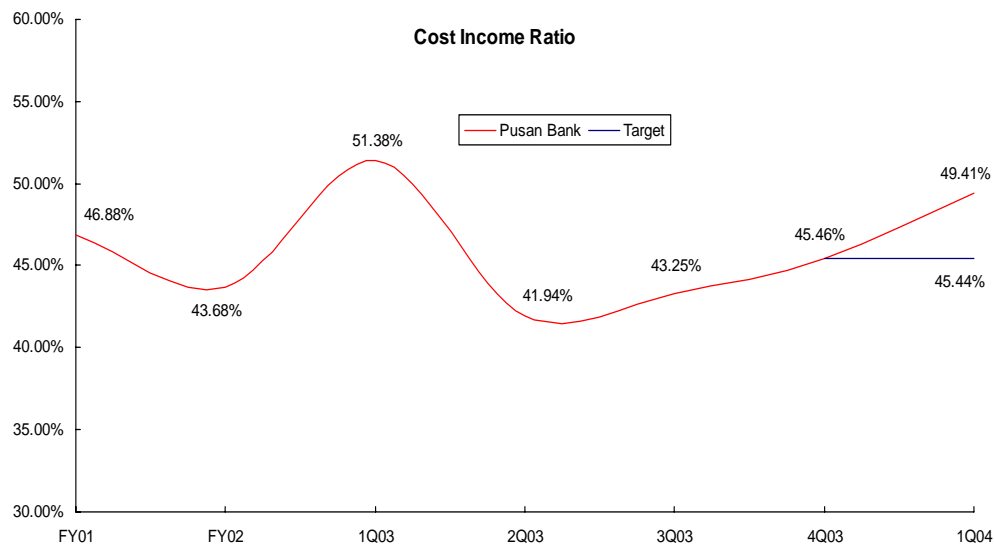
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	FY04(e)	FY03				FY02	1Q 2004 vs 4Q 2003
		4Q	3Q	2Q	1Q		
Low-Cost Core Deposits	5,516.9	5,206.4	5,185.7	5,162.1	4,889.1	4,622.9	6.0 %
Demand Deposit	1,032.0	998.4	998.1	1,004.7	979.6	937.1	3.4 %
Savings Deposit	3,051.2	3,001.0	2,992.2	2,978.5	2,975.5	2,837.9	1.7 %
Corporate Savings	1,433.7	1,206.9	1,195.4	1,178.9	934.0	847.9	18.9 %
Total Deposits in Bank Account	12,753.0	12,174.4	12,018.2	11,880.3	11,482.7	10,907.8	4.8 %
Low-Cost Core Deposit Ratio	43.26%	42.76 %	43.15 %	43.45 %	42.58 %	42.38 %	0.5 %p



	2004 Target	2003	2002
G & A Expenses	303.0	266.1	241.4
Reserve for Retirement Allowance	21.0	30.0	26.4
Depreciation	36.0	30.4	26.7
Taxes & Dues	8.0	7.4	7.5
Salaries	103.5	93.2	81.1
Fringe Benefits, Premises, & Others	134.5	105.2	99.7

	1Q 2004	FY03					FY02
		Full Yr.	4Q	3Q	2Q	1Q	
Net Operating Income (a)	32.0	136.2	50.2	38.1	28.9	19.0	200.6
Administrative Expenses (b)	74.8	266.1	70.5	65.7	59.8	70.1	242.4
Provisions for Loan Losses (c) (note)	44.7	175.6	35.5	39.1	53.6	47.4	110.7
Cost Income Ratio (d) = (b) / ((a) + (b) + (c))	49.41 %	45.46 %	45.48 %	43.25 %	41.94 %	51.38 %	43.68 %

Note : Provision for bad loans + Provision for payment guarantee + other provisions

	1Q 2004						FY03	YoY
	Total	Marketable Securities	Investment Securities					
			Sub Total	Available for Sale	Held to Maturity			
Bonds in won	4,312.2	0	4,312.2	1,490.9	2,821.3	4,319.1	-0.2 %	
Government Bonds	692.0	0	692.0	256.3	435.7	575.2	20.3 %	
Debentures	1,866.2	0	1,866.2	777.6	1,088.6	1,899.8	-1.8 %	
Local Gov't Bonds	281.6	0	281.6	84.0	197.6	359.6	-21.7 %	
Gov't Owned Corporate Bonds	1,078.1	0	1,078.1	221.7	856.4	1,053.0	2.4 %	
Corporate Bonds	394.3	0	394.3	151.3	243.0	431.5	-8.6 %	
Bonds in Foreign Currency	42.0	0	42.0	16.6	25.4	43.0	-2.3 %	
Stocks	68.1	5.0	63.1	63.1	0	80.7	-15.6 %	
Beneficiary Certificates	162.7	0	162.7	162.7	0	166.9	-2.5 %	
Bond Type	162.7	0	162.7	162.7	0	166.9	-2.5 %	
Equity Type	0	0	0	0	0	0		
Others	39.5	0	39.5	39.5	0	24.5	61.2 %	
Total	4,624.5	5.0	4,619.5	1,772.8	2846.7	4,634.2	-0.2 %	
Duration (years)				1.37	1.55			

EPS & BPS	FY 2003						
	FY 2004(e)	1Q 2004	4Q	3Q	2Q	1Q	FY 2002
Net Income (billion krw)	150.0	25.9	121.3	87.6	51.0	13.0	148.0
Net Asset (billion krw)	1,035.4	920.9	936.9	905.4	863.4	820.7	815.8
Total # of stocks issued & outstanding*	146,683	146,683	146,683	146,683	146,683	146,683	146,683
Market Price (KRW)	-	-	-	5,480 krw	4,975 krw	4,800 krw	4,600 krw
EPS (KRW)	1,023 krw	707 krw**	827 krw	798 krw**	701 krw**	359 krw**	1,009 krw
BPS (KRW)	7,059 krw	6,278 krw	6,387 krw	6,173 krw	5,886 krw	5,595 krw	5,562 krw

*: thousand of shares

**: annualized

Dividend

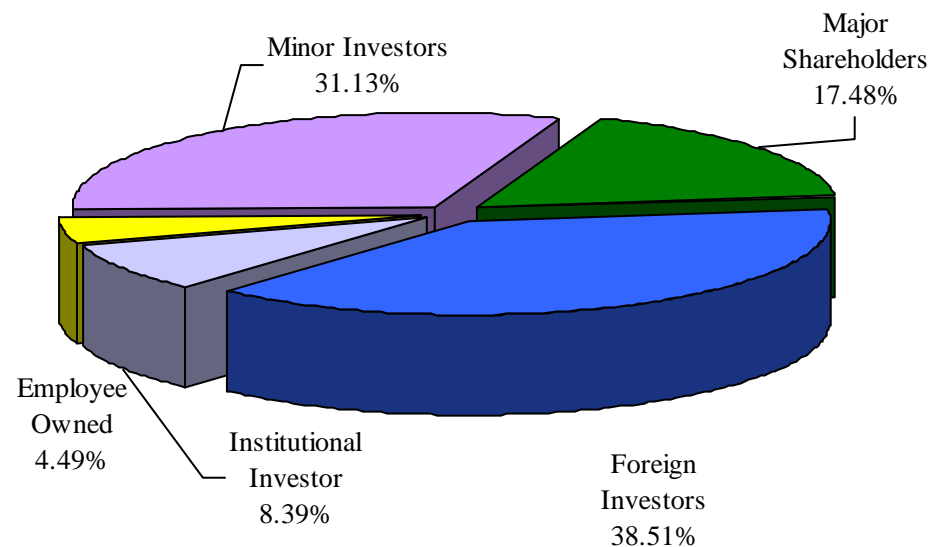
- Year 2003 dividend of KRW 270 per share was paid to shareholders listed as of December 31, 2003

Dividend history of Pusan Bank

	2003	2002	2001 ~ 1997	1996	1995
Net Income	121.3	148.0		41.9	30.2
Dividend Rate	5.4 %	6 %		8 %	5 %
Dividend Amount per Share	270 krw	300 krw	No Dividends	400 krw	250 krw
Payout Ratio	32.7 %	29.7 %		32.7 %	28.3 %
Type	Cash	Cash		Cash	Cash
Dividend Rate at Market Price	4.01%	5.92 %		5.79 %	

Major Shareholders* (as of Dec. 31, 2003)

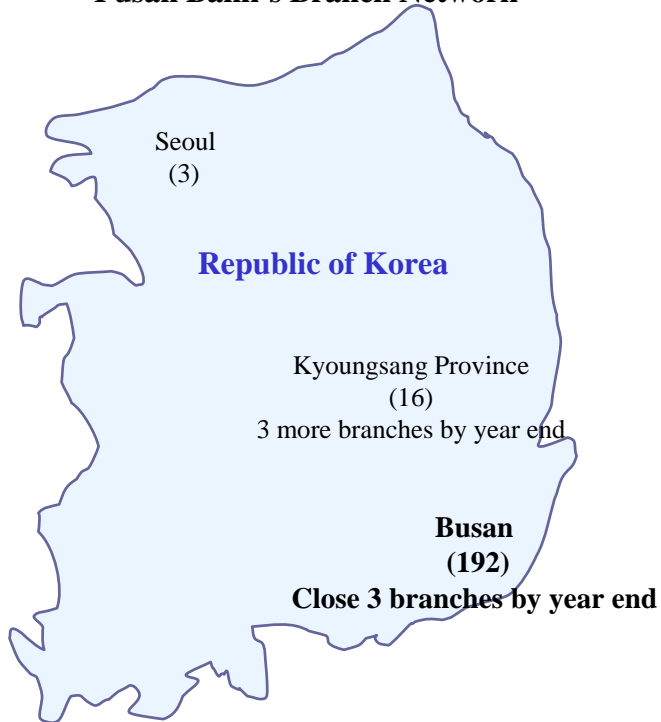
• Lotte Group	14.11 %
• CRMC	10.40 %
• Parkland Co., Ltd.	4.11 %
• Korea Iron & Steel Co., Ltd.	2.14 %
• Others	12.78 %
T o t a l	43.54 %

**Foreign Investors**(as of Dec. 31, 2003)

unit : thousand shares, %, %p	Dec 31, 2002	Dec 31, 2003	Change
Total Number of Stocks Issued and Outstanding	146,683	146,683	-
Number of Shares held by Foreign Investors	17,660	56,488	38,828
Foreign Shareholders	12.04%	38.51%	26.47 %p

Note : Whom hold more than 1%

Pusan Bank's Branch Network

► **Market Shares**► **Deposits**

Busan : 29.63% in 2002 30.31% in 2003

Kyoungnam : 1.59% in 2002 1.56% in 2003

► **Loans**

Busan : 19.80% in 2002 19.64% in 2003

Kyoungnam : 2.48% in 2002 2.95 % in 2003

► 38.3% of market share in terms of number of branches

► **Leading Regional Bank**

► Established : October 25, 1967 (36th Anniversary)

► Headcount : 1,964

► Shares outstanding : 146,683,650 shares

► Market Cap : 1,076.7 billion krw (as of March 31, 2004)

► 3.23 million customers (87.1% of Busan residents(3.71 mil))

► 211 Branches

- 192 in Busan, 3 in Seoul & 16 in the Southeast Industrial Belt

► 614 ATMs, 711 Cash Dispenser in 2003

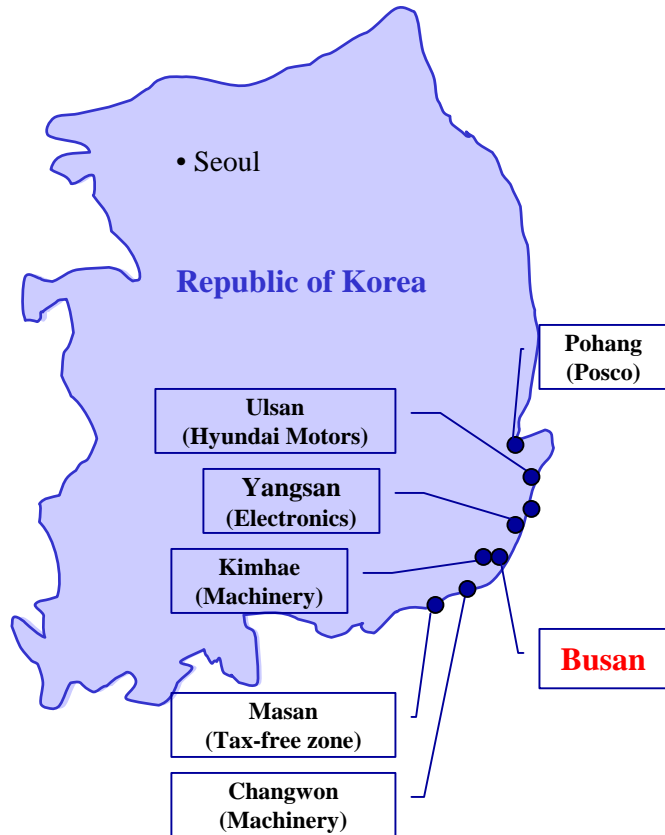
► 10.1 million online transactions in 1Q 2004

9.0 million ATM transactions in 1Q 2004

► Busan City Government Budgetary Bank

- 1,341.2 billion krw in deposits (2001) 1,753.8 billion in 2003

Busan & Southeast Industrial Belt

► *The 2nd largest city in Korea*

- 3.71 million residents
- Accounting for 6.3% of National GDP
- 4.8% GRDP growth rate (estimated) in 2004
- The 5th largest container handling port in the world
- Hosting 2005 APEC Annual meeting
 - The direct economic impact : 240 billion krw & 4,900 new jobs

► *The South-East Industrial Belt (Kyoungnam Province)*

- 3.1 million residents
- Accounting for 18% of National GDP
- 100% of shipbuilding, 35% of machinery and 40% of automobile out of national total production are produced in this region

Thank you for your interest in Pusan Bank

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